

West Sussex Pension Advisory Board

Knowledge & Skills Resources - LGPS Bulletin update [1]

Purpose

The purpose of these update is to give PAB members advance awareness of regulatory issues and guidance which have been widely circulated.

The intention is not to 'second-guess' officers or to put unnecessary pressure on reporting but to make PAB members aware of forthcoming issues, to build knowledge and to enable members to contribute to discussion in wider circles.

These updates provide a brief summary of the key issues in each bulletin and an indication of whether the matter has been reported, has still to be reported or does not require report.

Bulletin update

Generally each Bulletin will be forwarded by email when notified by LGPC but importantly they can be accessed on the LGPS site complete with weblinks to other documents.

Bulletin	Relevant content	Report
170 April	Preview of LGPS amendment regulations (see also Bulletin 171) Reminder on discretions policy Reminder on GDPR plus legal advice Interim technical support provided to MHCLG (Con Hargrave) TPAS launches free phone helpline	18-7-18 (10) For noting
171 May	Provides details of the LGPS (Amendment) Regulations 2018 Details of proposed changes not taken forward	18-7-18 (10) For noting
172 May	Updates to guides and websites 2017 LGPS annual report (some useful data) Elmes v Essex judgement (nominating cohabiting partners) GDPR - update of privacy notice guides Data retention periods (15 years after final payment) tPR governance and administration survey findings 2018 Scheme returns - scheme-specific data Financial Guidance and Claims Act 2018	For noting 18-7-18/ TBR For noting
173 June	Confusion over early retirement without employer permission Judgement on MHCLG guidance on investment strategy tPR engagement - new KPIs Specific message to local pension boards Recovery of overpayments - time limits ruling Strengthening trustees' investment duties - possible implications for LGPS Investment Strategy Statement	For noting TBR For noting
174 July	Exit credits - tax position Scheme return - conditional data Contracted-out reconciliation - urgent action tPR cold-calling press release/possible ban	TBR TBR TBR For noting
175 Aug	Progress updates on Elmes vs Essex and conditional data	For noting

Bulletin	Relevant content	Report
176 Sept	<p>Scheme Advisory Board</p> <ul style="list-style-type: none"> - Analysis of the LGPS Academy Sector - Code of Transparency - Options for separation - Third tier employers <p>HM Treasury statement on quadrennial valuations</p> <p>The Pensions Ombudsman</p> <ul style="list-style-type: none"> - Clearer signposting for pension dispute resolution - Guidance on redress for non-financial injustice <p>The Pensions Regulator</p> <ul style="list-style-type: none"> - New approach to workplace pensions regulation <p>Training</p> <ul style="list-style-type: none"> - LGPS Governance Conference - Fundamentals Programme 	<p>For noting at this early stage but may need reporting</p> <p>Impact on LGPS unclear but may need review under valuation at a future meeting</p> <p>Mainly for information but useful to be aware</p> <p>TBR for future review</p> <p>Already notified</p>

TBR = To be reported

September 2018